

## December 2013, summary of

# GLOBAL RETAIL

The monthly newsletter of international retail



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- 2013 overview of Europe's purchasing powers.	
<b>Europe</b> .....	3, 4, 5, 6
- Russia and Turkey will host 40% of retail sq.m to be delivered by December 2014.	
- Indicators: the European Christmas expenditures to recover growth in 2013.	
- France. Mail-order retailers undergoing difficulties facing e-commerce rivals.	
- Sporting goods retailers. Oxyane and JD Sports accelerate their expansion plans.	
- Ahold sells its Slovak park and focuses on mature markets.	
- Poland: Inter-Ikea centre acquired the Wola-Park mall in Warsaw.	
- Russia: Lenta and Metro Cash & Carry consider Initial Public Offerings.	
- U.K. Primark's annual sales grew by 22%. Imminent arrival in France.	
- In short: Calida purchased Lafuma... El Corte Inglés refinanced debt and restructured its portfolio... Hard discount: Dia and Aldi gained ground across Europe... Jeronimo Martins will invest 1.4 billion euros in Poland... Russia: Overeating threats in the consumer credit sector...	
<b>Americas</b> .....	7, 8
- Brazilian outlet centres: 62,500 sq.m GLA in activity at the end of 2013.	
- U.S.: Burger King cut costs and increased profit via refranchising.	
- U.S.: Amazon Fresh is being tested in the region of Los Angeles.	
- In short: Customers' volunteer work to cut staff expenses... The U.S. housing market recovery drives Home Depot's results... The U.S. holiday season started amid a weak context... Sears Canada sold its joint venture stake... Sonae Sierra strengthens its Brazilian footprint...H&M is actively seeking new locations in Mexico...	
<b>Middle East</b> .....	8
- Majid Al Futtaim Holding is due to purchase Spinneys in Jordan.	
- Emke-Lulu strengthens its retail network in the Gulf and in India.	
<b>Asia</b> .....	9, 10
- Bangladesh: Among riots, the textile industry tries to unify its safety pacts.	
- Hong Kong: The retail rents are expected to lower in the coming months.	
- China: The private equity fund KKR acquired a 10% stake in Qingdao Haier.	
- Yum Brands tumbled in China, its largest market by sales.	
- In short: Internet gained ground in India... Thailand: The Salaya mall opened its doors... Ikea opened its 14 <sup>th</sup> Chinese unit and registered 45 million annual visitors... China: Marks & Spencer added its 16 <sup>th</sup> store...	
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- Cushman & Wakefield: World's top 10 most expensive shopping streets in 2013.	
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- Brazil: Charles Desmartis at the helm of Carrefour's holding... Fast Retailing: Nancy Pedot in charge of two brands... United Kingdom: Steven Norris joined the Board of BNP Paribas Real Estate...	